
Palo City Special Council Meeting Agenda

TUESDAY, OCTOBER 27, 2020 6:30 PM

City Council Chambers
2800 Hollenbeck Road

1. Call to order and roll call
2. Brief General Overview of the Capital Improvements Planning Process
3. Preparation of List of Projects
 - A. Review of the CIP List of Projects
 - B. Review of Mayor & Council Rankings
 - C. Addition of 1st Street Reconstruction Project
 - D. Review of Proposed Time Table for Completion of Projects
4. Preparation of Cost Estimates for Projects
 - A. Projects with cost estimates
 - B. Projects lacking cost estimates
 - C. Sources – City Engineer, Director of Public Works, Vendors, and Other Cities
 - D. Determine which projects that a cost estimate is needed
5. Review of City’s Financial Capacity to Fund Projects
 - A. G.O. Debt Capacity
 - B. SRF Revenue Loans
 - C. Current City Funds
 - D. Grants and Other Sources
6. Future Steps in the CIP Process
 - A. Modify rankings by City Council?
 - B. Prepare needed cost estimates
 - C. Financial review and spreadsheets
 - D. Prepare for “sticker shock” on CIP
 - E. Start first draft of CIP
7. Next CIP City Council Work Session
8. Comments and Suggestions
9. Adjourn

The City of Palo welcomes and encourages the public to attend its meeting
However, all comments from the audience are limited to the open forum and
During public hearings, unless recognized by the Mayor to speak.
This notice is given pursuant to Chapter 21, Code of Iowa, and the City of Palo Code of Ordinances.